



# NORTH VALLEY CREDIT UNION

*"Financially Strong, Community Focused"*

## September 2022 HOURS OF OPERATION

516 Main Street  
P.O. Box 1389  
Esterhazy SK,

9:30am–5:00pm  
Monday to Friday

Bus: (306) 745-6615  
Fax: (306) 745-2858  
1 (866) 533 NVCU (6828)



### CEO Message:

As you read through this newsletter it will become evident that North Valley Credit Union values and supports our community. Whether that is through our scholarship program, special event sponsorship such as Camp Kindling, or by donating to local organizations such as the Royal Canadian Legion. We have in the past and will continue to make direct contributions to the healthcare sector here in Esterhazy. However, NVCU is much more than a local business that supports its community. Did you know that our credit union has grown over 50% in the past five years?

We have done this by providing a wide and competitive suite of products all provided with friendly, best-in-class personal service. I feel very fortunate that we have some great people working for our company.

Speaking of education, did you know that we have just expanded our student loan offering in keeping with the escalating costs of post-secondary education. We expect this to be a valuable enhancement for those people going on to higher education whether that is university or a technical institute. As well, if you are looking at buying a property in one of our bigger centres because your child must relocate while attending school, we can arrange that for you at very favourable terms.

As always, I thank all our members, customers and clients for their support over the years and look forward to servicing your financial needs for many years to come.

*Roy Spence*

CEO & General Manager  
North Valley Credit Union



North Valley Credit Union is pleased to announce Casey Bogdan as our newest Member Services Representative.

Casey is originally from Esterhazy and is happy to live and work in the community in which she grew up .

She always has a smile on her face and willing to strike up a conversation. She is a very friendly young lady and we are so happy to have her on our team.

Come down and say hi to Casey today!



## North Valley Wishes to Congratulate

Taryn Schaefer and Sheradyn Griffith for each receiving one of North Valley Credit Union's \$750.00 Post Secondary Scholarships.



Taryn will be using her scholarship to further her career in Agriculture Production.



Sheradyn will be using her scholarship to further her career in Animal Health Technology.



## NORTH VALLEY CREDIT UNION DONATES TO THE ROYAL CANADIAN LEGION #249

Pictured a from left to right from the Legion are Danny MacDonald - President, Barry Spence, -Treasurer and from North Valley Credit Union are Donna Overland - President and Roy Spence - CEO. NVCU donated \$ 1,000.00 to the Legion. In keeping with our desire to support our community, NVCU has made this donation to the Legion to be used in general operations. We are fortunate, here in Esterhazy, to still have a Legion branch that has a functioning club room. Many communities have seen their Legion branch close permanently due to a lack of support. It is our hope that we can keep the tradition alive of having a veteran's organization operating a lounge in our town. Please give your support to the Legion by visiting their club room. It is an excellent venue for anniversaries, special meetings, birthday celebrations and other get togethers. Let's all do our part to keep our Legion in operation for as long as possible.



## NORTH VALLEY CREDIT UNION SPONSORS TWO LOCAL KIDS TO GO TO CAMP KINDLING.

Camp Kindling was previously known as Co-op Camp.

The lucky winners that were sponsored to go to Camp Kindling at Candle Lake this summer were Cooper Leech and Augustto Zinn.



## Retirement planning:

Over the last few months, we have seen many types of investments take a significant hit in value. A combination of high inflation, rising interest rates and faltering markets has taken its toll. However, stocks that were overvalued a few months ago are now more attractive. Those who continue to make contributions to their RRSP's and TFSA's through these periods of economic strain, are taking advantage of dollar cost averaging by purchasing new investments at a reduced price.

Timing the market and time in the market are two different concepts. Long-term investing with mutual funds is generally more concerned with time in the market. Of course, investing when the markets are down, as they are now, will be even more advantageous in the long term. If you would like to discuss investments in general, or your eventual retirement plans, please call or stop by the Credit Union for a free consultation with Wade.



**WADE PENMAN, RRC®**  
Financial Advisor

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Disclaimer: Mutual funds are offered through Investia Financial Services Inc.